

Location of the Famous Isabella Mine, Cause of the Big Boom.

OLORADO SPRINGS, Feb. 1.—The stock madness continues unabated. Yesterday there was a temporary slump in the stock of the Isabella mine, but to-day the statement taken from the mint receipts showing that the gold output of the mine during January was \$1.500,000, revived the excitement in favor of this mine stock. This January record, taken in connection with the recent big strike in the Isabella property and the distribution of

0,000 in dividends to the stockholders, has given an unprecedented impetus to the mining activities.

In fact, the business of the Colorado Spring Mining Exchange was of such volume to-day that the doors were closed and further transactions deferred until the Clearing House, which was two days behind the crush of speculation, could cafel

All last night and the night before extra accountants helped the men of the Clearing House in their prodigious labors. Nothing in the history of the Cripple Creek camp, which has abounded in sensational finds that have made fortunes and need the stock markets of the world, can compare with the present excitement, New York capitalists are here inspecting mines. Each day this week the sales of stock have aggregated 2,000,000 shares.

## FOR THE STATE. SAYS THE MAYOR.

Boards to Bestir Themselves.

troduce the Bill Today.

and Rises Until It Eats Up

the Entire Income.

for Every Boy and Girl in New York.

has approved the Journal's course on many profits or income be derived from any kind school children in the district would be occasions, and has do hard that he intends of property, rents, interest, dividends or jeopardized by any additional tracks and the conveniences of the public in no way referms that the Journal demands have been accomplished.

The Mayor criticises the Boards for not a tax, of one-half per centum on the versity; J. Van Vechten Olcott, representing the convenience of the public in the district would be school children in the sain that the school children in the school children in the district would be school children in the school children in the district would be school children in the school children in t

reclings had been brought against City
Sperintendent of Schools Maxwell by
Chancey Stebbins, of Public School 77,
'o compet the Superintendent to place him
on the chigide hist for High School principal. The Law Committee of the Central
Board has decided against him.

Deadlocks Continue in Nebraska, the feeling of the people had ter that they would resent to the road in the fight. They won the company's cars, and more through its disregard of the people had the fight. They would resent to the road in the fight. They would read in the fight. They would resent to the road in the fight. They would read in the fight. They would read in the fight. They would resent to the road in the fight. They would read in the fight. They would read in the fight.

He Calls Upon the School Senator Coggeshall Will In- Senate Committee Hears Washington, Feb. 1.-The War Depart. Many New Yorkers Against Them.

the Scheme Through Their Representatives.

Van Wyck again called the atten- Albany, Feb. 1.—Senator Coggeshall will Albany, Feb. 1.—The Capitol corridors an of the School Boards yesterday to the introduce in the Senate to morrow morning act that they are not providing sufficient a bill to lax incomes and the profits of commodations for the thousands of chil- corporations doing business in the State.

Albany, Feb. 1.—Assemblyman F posed to the laying of additional railway tracks on Amsterdam avenue. They came

making requisitions for the \$7,673,640 set amount so derived over and above \$1,000 ling St. Luke's Hospital; Cyrus Clark, of the Wonderful Cure of a Well-Known

Clear.

Albany, Feb. 1.—It was announced to-day by Superintendent of Public Works Partridge that when he assumed the duties of his often Mr. P. J. Meweney, who was the deputy superintendent to public Works Partridge that when he assumed the duties of his often Mr. P. J. Meweney in the deputy superintendent and under the former and indirection in order not to embar and the duties of the other partridge announced that in the duty superintendent Partridge announced that in the duty su

a Midnight Race for a Franchise.

MOUNT VERNON BELTED.

North Pelhamites Kept Awake by the Yells and Blows of the Franchise Grabbers.

The Union Railway, better known as the "Huckleberry," stole a midnight march on the New York, Westchester and Connectiout Traction Company on Tuesday night, aying a mile of track in Fourth street North Pelham, and thereby completing its company has prevented the Huckleberry company from building a line there by an

The Traction officials contended that they The Fraction officials contended that they held a franchise in Fourth street, and nearly four months ago started to lay rails. The citizens, who were opposed to the company, called out the Fire Department and turned the bose on a gang of ment and turned the bose on a gang of Italians who were building the road and hey were forced to flee.

iown with two hundred men and tore up down with two hundred men and tore up the tracks and started to build its own line, in compliance with a franchise it had from the Town Board. The Traction company secured ar injunction, which did not expire until midnight on Tuesday.

The Court decided on that day that both companies had legal franchises to operate a trolley road in Fourth street. It then became a race between the rival companies to get there first, and the Huckleberry company won.

Then the Huckleberry company swooped

company won.

All night long a big gang of Italians worked by the light of bonfires, and by daybreak the trolley line had been constructed ever the disputed territory.

Many of the villagers were kept awakeall night by the hammering and the yells of the workmen. The Huckleberry company by its all-night work has shut its rival out completely, as there is not room enough for a double track on that theroughfare. The company did not excavate, but laid the tracks eighteen inches above the street, so that travel is greatly impeded thereby.

15.000 VOLUNTEERS TO BE MUSTERED OUT.

Regiments at Georgia, South Carolina. Texas and Alabama the Lucky Ones.

ment issued an order to-day to muster out about fifteen thousand volunteer troops. The regiments are: First Maryland, now at Augusta, Ga.; Third Mississippi and JOURNAL'S IDEA APPROVED

\$1,000 TO BE THE MINIMUM.

DANGEROUS, UNNECESSARY

A Seat in a School Demanded for Every Boy and Girl

A Seat in a Rises Until It Eats Up

A Seat in a School Demanded and Rises Until It Eats Up

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> WANTS TO LOWER BROOKLYN FERRY FARES.

row looking toward a legislative investigadrea who would attend the schools if
places for them could be found.

The Journal has demanded time after
time that there be "a seat in a well ventime that there be committee on Rallto be neard before the Committee on Rallton of the a tion of the affairs of the various ferry com



ARNOLD'S DISSECTION TO BEGIN TO-MORROW.

John Proctor Clarke Says His Experts Have Already Discovered Enough to Warrant Discipline.

John Proctor Clarke, counsel for the As- the other hand, asserts that he welcomes Trolley Ahead by a Nose in administration of Surrogate Arnold, an pletely vindacate him, personally and of to-day. All vacancies have been filled, nonneed yesterday that the first sitting ficially. would be held to-morrow at 10 o'clock a. Mr. Arnolds reiterated yesterday his an- Jan. 31.

Insurance.

Forty-thind street. Clarke, through experts who have been tiexamining the books of the Surrogate's militee of Inquiry, had had office and complaints made by lawyers. claims that he has secured already suffi-cient vidence to warrant discipline or absolute impeachment. The Surrogate, on

Insurance.

m., at the Hotel Cadillac, Broadway and nonneement in the Journal that he had t

48 Clinton place

Insurance.

THIRTY-NINTH ANINUAL STATEMENT OF

# The Equitable Life Assurance Society

Of the United States,

FOR THE YEAR ENDING DECEMBER 31, 1898.

ASSETS.

Bonds and Mortgages......\$34,724,277.55 Real Estate, including the Equi-

table Building and purchases under foreclosure of mortgages. 26,063,423.53 Income.....\$50,249,286.78 United States Stocks, State and City Stocks and other investments, as per market quotations

Dec. 31, 1898 (market value over cost, \$11,478,910.73)..... 157,207,562.55 Loans secured by Bonds and Stocks (market value Dec. 31, 1898, \$14,520,910.00)...... 11,431,535.55

Real Estate outside the State of New York, including purchases under foreclosure and office buildings ..... 14,346,910.11 Cash in Banks at interest ..... 9,056,737.55

Balances due from agents ..... Interest and Rents due (\$179,-646.83) and accrued (\$369,-549,171.20 524.37)......

Premiums due and in process of collection..... 2,187,815.00 Deferred Premiums .. ......

Total Assets...... \$258,369,298.54 We hereby certify that, after a personal examina-

tion of the securities and accounts described in the foregoing statement for the year 1898, we find the same to be true and correct as stated. The stocks | Assurance applied for and bonds in the above statements are valued at the market price December 31, 1898.

Francis W. Jackson, Auditor. Alfred W. Maine, and Auditor.

## LIABILITIES.

Assurance Fund (or Reserve) on all existing policies by Society's valuation (Computation by N. Y. Insurance Department

\$198,879.737, as stated below).....\$198,898,259.00

Total Liabilities .... \$201,058,809.27

Surplus ...... \$57,310,489.27

INCOME.

Premium Receipts.......\$39,371,421.59 Cash received for Interest and from other sources..... 10,877.865.19

DISBURSEMENTS.

Death Claims.....\$12,982,474.76 Maxured and Discounted Endownoents ..... 1,374,732.37 Annuities..... Surrender Values ..... 2,885,442.05 Matured Tontine Values ..... 3,150,224.00 Dividends paid to Policyholders 3,059,744.86 Paid Policyholders... \$24,020,523.42

252,786.50 Commissions, advertising, postage andsexchange..... 4,558.406.67

All other payments; Taxes, salaries, medical examinations, general expenses, &c .... 4,175,022.14 2,549,079.00 Disbursements......\$32,753.952.23

ASSURANCE.

INSTALMENT POLICIES STATED AT THEIR COMMUTED VALUES, Outstanding Assurance......\$987,157,134.00

in 1898.....\$198,362,617.00 Examined and De-

clined...... 30,318,878.00 New Assurance

Issued......\$168,043,739.00 We, the undersigned, appointed by the Board of Directors of the Equitable Society, in accordance with its by-kaws, to revise and verify all its affairs for the year 1898, hereby certify that we have, in person, carefully examined the accounts, and counted and examined in detail the Assets of the All other Liabilities...... 2,160,550.27 | Society, and do hereby certify that the foregoing

statement thereof is true and correct as stated. E. Boudithot Colt, J. H. Dunham, Special Committee T. S. Young, H. J. Fairchild, Special Committee of the Board of C.B. Alexander.

In the foregoing Statement the rate of interest assumed for the future in computing the reserve on each class of policies corresponds with the rate which was employed in computing the premiums on the same, as stated in the Superintendent's certificate below.

If, in computing the Reserve on all outstanding policies, it should be assumed that only 3% will be realized in the future, the Surplus Assets after deducting all liabilities, would be \$34,902,400.

The Society holds a larger amount of Assets in excess of Total Liabilities than any other life

assurance company in the United States or Europe on similar computations. All interest actually realized in excess of the rates assumed, will be added to surplus for the benefit of policyholders.

An apportionment of profits will be made as usual to policyholders during the year 1899 in the manner specified in their respective policies. We hereby certify to the correctness of the above statement. J. G. Van Cise, Actuary. [R. G. Hann, Assistant Actuary.

STATE OF NEW YORK, INSURANCE DEPARTMENT, ALBANY, JANUARY 31, 1800. I hereby certify that, in accordance with the provisions of Section Eighty-four of the Insurance Law of the State of New York, and in conformity with the rates assumed in the calculation of premiums on the policies so valued, I have caused the policy obligations of The Equitable Life Assurance Society of the United States, outstanding on the 31st day of December, 1898, to be valued as per the Combined Experience Table of Mortality, at four per cent. interest; the American Experience Table of Mortality, at three per cent. interest; and the American Experience Table of Mortality, at three and one-half per

cent. interest; and I find the same to be \$198,879,737. Louis F. Payn, Superintendent of Insurance.

## DIRECTORS.

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James B. Loring, Registrar. Edward W. Lambert, Edward Curtis, Medical Directors.